



2015 Economic Development Recap

2015 Highlights



SCL Health Hospital

- First hospital in Northglenn
- Groundbreaking in July, with opening in fall 2016
- 60,000-square-foot facility
- More than 100 jobs



Texas Roadhouse

- Regional training center for the restaurant chain
- New 7,900-foot building
- 140 jobs



EPA Grant

The EPA awarded Northglenn two Brownfield Community Wide Assessment grants totaling \$400,000 to conduct environmental site assessments over the next three years to prepare commercial sites for redevelopment opportunities.

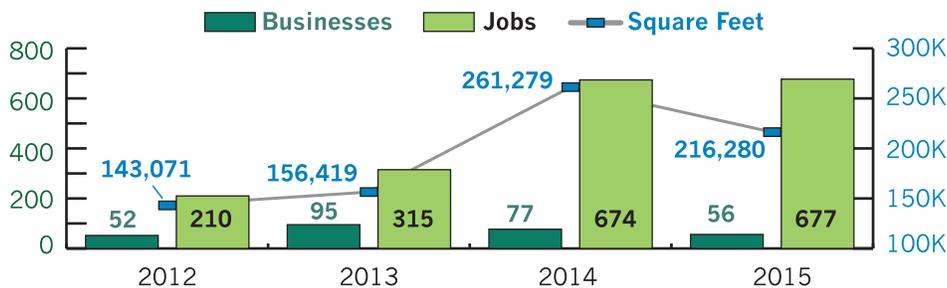


Webster Lake Promenade

The final buildings were constructed at the Webster Lake Promenade and the city welcomed the following businesses into the center: **Parry's Pizzeria & Bar** | **First Watch Restaurant** | **Land Home Financial Services** | **Jim 'N Nick's BBQ**

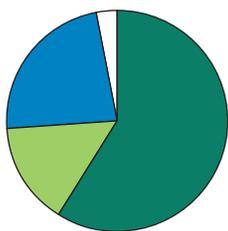
2015 New Businesses

Historical New Licensed Storefronts



Northglenn Urban Renewal Authority

Reinvestment by Project Category 1995-2015



- Consulting & Studies **\$756,134**
- Infrastructure Improvements **\$5,876,908**
- Business Incentives **\$3,838,951**
- Property Preparation & Land Acquisition **\$15,093,380**

Total: **\$25.57M**

Grants

In 2015, NURA issued nine Business Improvement Grants for \$54,230. This leveraged \$112,445.90 in private commercial property improvements.



Since 2011, more than 50 grants have been awarded for \$355,000.

2015 Economic Indicators

\$18.3M

Sales and use tax revenue, more than a 10% jump. This is the sixth straight year of increases.



\$24.5M

Value of commercial building permits. That's twice as much as 2014 and more than '10, '11, '12 and '14 combined.



84



New businesses opened – 56 storefront & 28 home-based.

3.8%



Dec. 2015 unemployment rate – the lowest in 15 years.

216,280

Square feet of retail, office & industrial space absorbed.

677



New storefront jobs in 2015.

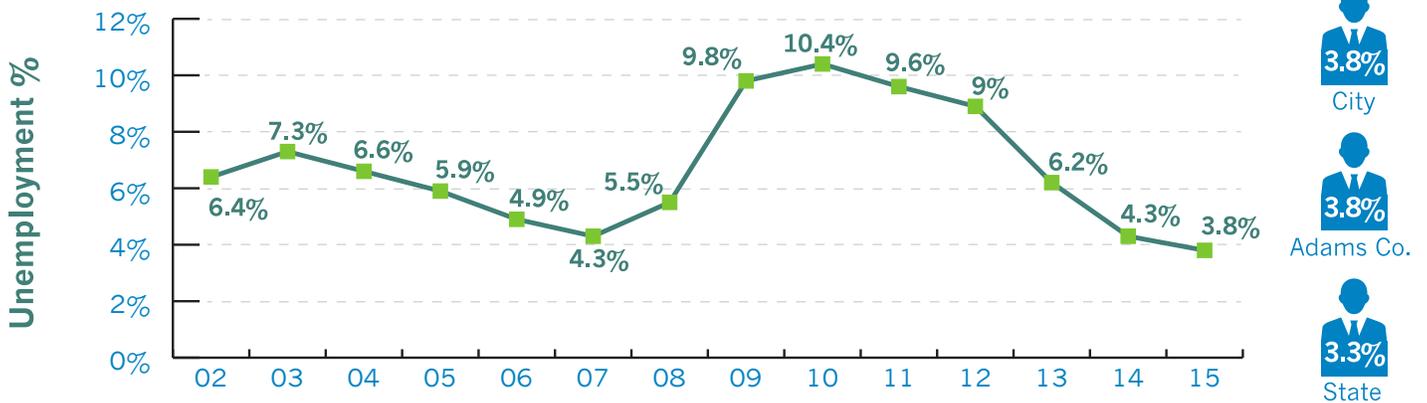
Source: City of Northglenn



2015 Commercial Real Estate Rates



Unemployment Rate History



Sales Tax History



Commercial Building Permit Valuations History

