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## NEWS RELEASE

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### **Neighborhood Shopping Center Revitalization Underway Completion in early 2018**

(Northglenn, CO) Redevelopment of the Huron Center at 1000 W. 104<sup>th</sup> Ave is underway. On July 7, 2017, the Evergreen Development purchased the vacant former Albertson's/Rite Aid building at 104<sup>th</sup> Avenue and Huron Street from the Northglenn Urban Renewal Authority (NURA).

NURA purchased the 57,442 square-foot former Albertson's/Rite Aid property in May 2014 to position it for redevelopment. "As with most redevelopment projects, they take time, patience, and large financial commitment to get them to the finish line," said Debbie Tuttle, executive director for NURA and economic development manager for the city.

On April 3, 2017 the Northglenn Urban Renewal Authority (NURA) approved agreements with Evergreen-104th & Huron, L.L.C., and Impala Capital, LLC, to redevelop the 10.45-acre, 104,322-square-foot Huron Center. Impala owns the multi-tenant shops buildings east and west of the Evergreen property plus two outlet restaurant buildings.

"This project is a great example of what urban renewal authorities can do to revitalize challenging retail areas by bringing stakeholders to the table," said Rosie Garner, chair of NURA. "Thanks to a very dedicated developer and patience from our residents, the Huron Center will be transformed."

New businesses that will move into the shopping area, located at 104th Avenue and Huron Street, include:

- A 35,669-square-foot AutoZone Mega Hub
- A 21,773-square-foot neighborhood grocer; and
- A newly-constructed, 2,400-square-foot Arby's restaurant

Project construction has begun and is scheduled to be complete on the majority of the project by the first quarter of 2018. The newly-constructed Arby's restaurant is set to open the summer of 2018.

"This is a great day for the city," said Mayor Joyce Downing. "This project will revitalize the center and surrounding areas, while bringing new businesses into the city."

Tyler Carlson, managing partner for Evergreen Development, said, "We are thrilled to partner with the City of Northglenn and the Northglenn Urban Renewal Authority on this tremendous project, and look forward to redeveloping this challenged property into a vibrant, attractive shopping center that will make Northglenn proud."

*Northglenn, Colo., is a city of 38,648 residents that is located 13 miles north of downtown Denver. In 2016, Northglenn zip code 80233 was named the third-hottest real estate market in the nation by realtor.com. In the heart of the metro area, Northglenn is a place to call home and a forward-thinking community where businesses can thrive. Learn more by visiting [northglenn.org](http://northglenn.org). Like us on Facebook, @cityofnorthglenn, and follow us on Twitter, @northglennco.*