

2019 BUSINESS SURVEY



City of Northglenn Economic Development Division | 303.450.8743 | www.northglenn.org/biz

Business Retention is the Foundation of a Healthy Local Economy, and is a Top Priority for the City.

To better understand the business climate of Northglenn, the Economic Development Division distributed a survey to all companies in the city. This is the city's 6th annual business survey and we had 60 responses.

42%

Made capital investments in **2018**.



57%

Plan on making capital investments in **2019**.

Top 5 Challenges

1. Marketing and social media
2. Expanding sales
3. Cash flow
4. Access to customers
5. Workforce quality



45%

Expect to increase their workforce in **2019**. That's the same as in **2018**.



85%

Have less than **10** full-time employees.

51%

Had an increase in sales revenue in the last 12 months.



91%

Expect an increase in sales revenue in the next 12 months.

62%
2018



55%
2019

Rate the availability of a qualified workforce as good to excellent.

52%
2018



51%
2019

Plan to expand products and/or markets.



45%

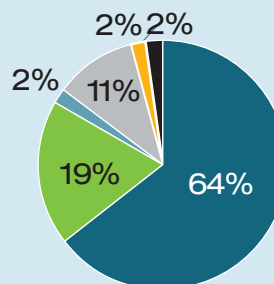
Plan to expand locally in the next **24** months.

78%

Operate in less than **5,000** square feet of space.



Respondents*



- Service
- Retail
- Manufacturing/Distributor
- Restaurant
- Nonprofit
- Entertainment

*11% were home-based



DISCOVER Northglenn

Questions? Contact Economic Development Manager Debbie Tuttle at 303.450.8743 or dtuttle@northglenn.org; or Economic Development Specialist Shannon Fields at 303.450.8938 or sfields@northglenn.org.