

Approved: 11/18/20
 URA 1: Res. N20/20
 URA 2: Res. N20/21

2021 APPROVED NURA BUDGET

	NURA 1	NURA 2	Total	Narrative Description
REVENUES				
Property Taxes	\$ 48,780	\$ 1,917,264	\$ 1,966,044	TIF Tax Revenue * (Huron = \$381,550) (Garland = \$1,719,550; Webster = \$10,250,580; REM = \$3,026,540) - Based on AC Preliminary #'s.
Grant Applications	100	100	200	Grant Applications
Investment Earnings	7,811	6,080	13,891	Investment Earnings *
TOTAL REVENUES	\$ 56,691	\$ 1,923,444	\$ 1,980,135	
EXPENDITURES				
PROFESSIONAL SERVICES				
Specialized Consulting Fees	\$ 10,000	\$ 10,000	\$ 20,000	Consulting Fees for Prof. & Technical Services
Garland Follow-up Env. Testing & Rem.	-	50,000	50,000	Garland Environmental Remediation & Testing
Total Other Professional Services	10,000	60,000	70,000	
ADMINISTRATION				
City Reimbursement (salaries & OH)	-	72,000	72,000	City Staff Time for URA's & Projects
Legal Services	15,000	25,000	40,000	Legal Services
Treasurer Fees	675	28,755	29,430	Treasurer's Fees
Total Administration	15,675	125,755	141,430	
MEETINGS/CONFERENCES/TRAINING/TRANSP.				
Board Supplies/Retreat/Other Training	350	350	700	Supplies for Retreat & Board Meetings
Local Transportation & Meetings	50	50	100	Mileage & Outside Meetings
ICSC Conference	-	-	-	ICSC Conference
Total Meetings/Conf./Training/Transp.	400	400	800	
OPERATING SUPPLIES	-	-	-	Insurance, Misc., Postage
MEETING MEALS/REFRESHMENTS	800	900	1,700	Refreshments for Board & Special Mtgs.
ECONOMIC DEVELOPMENT ACTIVITIES				
Capital Projects	-	583,000	583,000	Purchase property at 11215 & 11221 Washington & Costs
Marketing & Promotion				
NURA General Marketing	250	250	500	General Marketing
NURA Promotional Brochure/Annual Report	240	240	480	Annual Report/Brochure
Event Sponsorships	1,000	3,000	4,000	BAB & Other Sponsorships
Total Marketing & Promotion	1,490	3,490	4,980	
BUAG - Business Utility Assistance Grants	50,000	57,500	107,500	Utility Improvement Grants (BBVA \$12,500 move to 2021)
BIG - Business Improvement Grants	60,000	57,500	117,500	Exterior Improvement Grants (with the Courts) BBVA \$12,500 move to 2021)
Northglenn Marketplace Incentive (HCP)	2,000,000	-	2,000,000	HCP Marketplace Incentive (\$8M - 4 Years - 2021 Y2)
Total Incentives	2,110,000	115,000	2,225,000	
TOTAL ECONOMIC DEVELOPMENT	2,111,490	701,490	2,812,980	
OPERATING CONTINGENCY	5,000	10,000	15,000	
TOTAL EXPENDITURES	2,116,490	711,490	2,827,980	
EXCESS OF REVENUE OVER EXPENSES	(2,059,799)	1,211,954	(847,845)	
OTHER FINANCING SOURCES (USES):			\$	-
Interfund Loan	307,000	(307,000)	-	URA 2 Balance Owed to URA 1
Bond Proceeds	-	-	-	
Bond Debt Service	-	(859,600)	(859,600)	URA 2 Bond Payment
NET CHANGE IN FUND BALANCE:	(1,752,799)	45,354	(1,707,445)	
BEGINNING FUND BALANCE	5,123,117	4,782,857	9,905,974	
ENDING FUND BALANCE	3,370,318	4,828,211	8,198,529	