

**Northglenn Urban Renewal Authority
2019 Approved Budget**

	2019 Approved NURA 1	2019 Approved NURA 2	2019 Approved Total
REVENUES			
Property Taxes	6,113	1,395,219	1,401,332
Investment Earnings	-	15,000	15,000
Grant Applications	150	300	450
TOTAL REVENUES	\$ 6,263	\$ 1,410,519	\$ 1,416,782
EXPENDITURES			
PROFESSIONAL SERVICES			
Specialized Consulting Fees	\$ -	\$ 10,000	\$ 10,000
Garland Follow-up Env. Testing & Rem.	-	6,000	6,000
112th Avenue Consulting Fees	-	50,000	50,000
Total Other Professional Services	-	66,000	66,000
ADMINISTRATION			
City Reimbursement (salaries & OH)	50,000	200,000	250,000
Legal Services	15,000	30,000	45,000
Treasurer Fees	-	43,000	43,000
Total Administration	65,000	273,000	338,000
MEETINGS/CONFERENCES/TRAINING/TRANSP.			
Board Supplies/Retreat/Other Training	1,000	1,000	2,000
Local Transportation & Meetings	50	50	100
ICSC Conference	1,500	1,500	3,000
Total Meetings/Conf./Training/Transp	2,550	2,550	5,100
MEETING MEALS/REFRESHMENTS	500	1,500	2,000
ECONOMIC DEVELOPMENT ACTIVITIES			
Memberships			
DCI Membership	100	400	500
ICSC Membership	50	125	175
Rocky Mountain ICSC	20	60	80
Small Business Assistance Center	750	750	1,500
Other Membership	-	-	-
Total Memberships	920	1,335	2,255
Marketing & Promotion			
Small Business Assistance & Promotion	500	2,000	2,500
NURA General Marketing	250	250	500
NURA Promotional Brochure/Annual Report	200	600	800
Event Sponsorships	1,000	4,000	5,000
Total Marketing & Promotion	1,950	6,850	8,800
Databases			
Real Estate Database	2,400	2,400	4,800
Sales Force Database	-	-	-
Business Analyst Online	1,000	2,000	3,000
Total Databases	3,400	4,400	7,800

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Business Incentives			
BUAG - Business Utility Assistance Grants	40,000	60,000	100,000
BIG - Business Improvement Grants	25,000	75,000	100,000
IHOP Incentive	150,000	-	150,000
Concentus Partners Incentive	-	150,000	150,000
Arby's Incentive	100,000	-	100,000
Marketplace Incentive (HCP)	2,000,000	-	2,000,000
North Gate (Malley Incentive)	-	150,000	150,000
The Courts	-	180,000.00	180,000.00
Total Incentives	2,315,000	615,000	2,930,000
Total Economic Development	2,321,270	627,585	2,948,855
OPERATING CONTINGENCY	5,000	10,000	15,000
TOTAL EXPENDITURES	2,394,320	980,635	3,374,955
EXCESS OF REVENUE OVER EXPENSES	(2,388,057)	429,884	(1,958,173)
OTHER FINANCING SOURCES (USES):			
Loan Repayment	920,000	(920,000)	-
NET CHANGE IN FUND BALANCE:	(1,468,057)	(490,116)	(1,958,173)
BEGINNING FUND BALANCE	8,945,499	2,196,122	11,141,621
ENDING FUND BALANCE	7,477,442	1,706,006	9,183,448
LESS RESTRICTIONS, COMMITMENTS, & ASSIGNMENTS:			
Incentives Assigned Fund Balance	6,100,000	350,000	6,450,000
UNASSIGNED FUND BALANCE	\$ 1,377,442	\$ 1,356,006	\$ 2,733,448