



## PRESS RELEASE

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# **\$850,000 in Local Grant Funds Available for Storefront Northglenn Businesses**

## ***On-line application opens May 1***

**April 30, 2020, Northglenn, CO** – On April 27 Northglenn City Council voted to allocate \$850,000 to support small businesses impacted by COVID-19 closures with grants to help with rent and mortgage payments. CARES Act funding allocated to Northglenn by Adams County made the grant program possible.

The program opens at 10 a.m., Friday, May 1. The application, grant details, and qualifications are on-line: [www.northglenn.org/elevate](http://www.northglenn.org/elevate).

“Our businesses are the backbone of our city, and the City of Northglenn is committed to supporting them during these unprecedented times,” said Mayor Meredith Leighty.

Governmental actions enacted to protect the public health and alter the spread of the COVID-19 pandemic have negatively impacted many Northglenn small businesses. The City of Northglenn is offering a one-time *Elevate Small Business Grant (ESBG)* to qualified Northglenn storefront businesses that have been doing business for six months or longer, and have 25 or fewer full-time equivalent employees.

ESBG funds are to be used solely to pay for fifty-percent (50%) of two months of rent/mortgage obligations from March 17 through June 30, 2020 and not to exceed \$6,000. The intent is to help small businesses “bridge the gap” until other funding sources can be secured through personal loans and federal relief programs.

Grants will be awarded generally on a first-come, first-served basis based on the time a qualifying business application is filed with the City, subject to funding availability. However, the City reserves the right to award grant funds to support participation across every area of the Northglenn as well as to support diverse businesses.

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*Northglenn, CO, is a city of 38,900 residents located 13 miles north of downtown Denver. In the heart of the metro area, Northglenn is a place to call home and a forward-thinking community where families and businesses can thrive. Learn more by visiting [www.northglenn.org](http://www.northglenn.org). Like us on Facebook @cityofnorthglenn, and follow us on Twitter @northglennco.*